

SECRET

Investment Recommendation No. 31

19 October 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for
the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand - GL 906 - 18 October 1967
Reserve for Annuity Payments
Cash Available for Investment

25X1A

25X1A

Due from GSC 18 October 1967 -

25X1A

for Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/8% U.S. Treasury bonds maturing 15 November 1973
2. 4 1/4% U. S. Treasury bonds maturing 15 May 1975/85
3. 4 1/4% U. S. Treasury bonds maturing 15 August 1987/92

B. Specific Recommendation

We have discussed, with our Treasury advisors, the relative merits of purchasing one of the above securities for addition to our portfolio. Based on our present holdings and our future projections, it would appear at this time that we should increase our longer term holdings. The bond market has continued to weaken and the acquisition of long-term bonds is definitely advantageous. Therefore, we are recommending, with Treasury concurrence, the investment of up to [REDACTED] in A-3 above, which are currently selling for approximately 84 with a yield to maturity of 5.42. To date our holdings in this issue have been purchased at rates varying from a high of 99 to a low of 88.

25X1A

25X1A

25X1A

Deputy Chief, Monetary Division

APPROVED:

Director of Finance

19 Oct 67
Date

25X1A

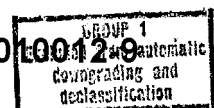
III. Action Taken

verbally instructed [REDACTED] (Treas)

on 20 October 1967 to invest up to [REDACTED] as approved [REDACTED]

25X1A

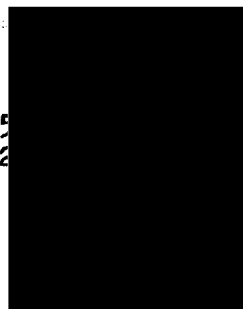
Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010012-9



1.	Chief, C&TD	10/19/67	10/19/67	<i>[Signature]</i>
2.	Director of Finance			<i>[Signature]</i>
3.	Chief, Monetary			
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

Prior to this purchase, we are holding the following securities:

4 1/8%	1973
3 1/2%	1980
4%	1980
4 1/4%	1975/89
4 1/4%	1987/92



25X1A

FORM 3-62

610 USE PREVIOUS EDITIONS

☐

SECRET

☐

CONFIDENTIAL

☐

INTERNAL USE ONLY

☐

UNCLASSIFIED

MEMORANDUM FOR: [REDACTED]

Subject: Investment for C.I.A. Retirement Fund

Available for Investment as of 17 Oct.'67

Cash on Hand - [REDACTED]
Less Reserve
for Annuity
Payment - [REDACTED]

Due from CSC - [REDACTED]

10/17/67
(DATE)

25X1A

25X1A

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)